

Company Reg No: 3642679

ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED

Report and Financial Statements

31 December 2009

ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS 2009

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DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2009.

DIRECTORS' REPORT - ACCOUNTS FOR MEMBERS

This report has been prepared in accordance with the special provisions to small companies under section 477 of the Companies Act 2006.

ACTIVITIES

The company's principal activity is the management of the development at St James Park, Long Ditton, Surrey.

DIRECTORS' AND THEIR INTERESTS

The directors who served during the year, together with their interests in the share capital of the Company are as follows:

	Ordinary shares	
	2009	2008
G T Anthony	1	1
P H Brady	2	2
F M Canning	1	1
H M Catto	1	1
R P Cunningham	1	1
J J S Dunley	1	1
H A French	1	1
A P Muir (Resigned 31/08/2009)	-	1
A J Neale	1	1
J A Rooks	1	1
V C Joll (Appointed 10/12/2009)	1	-
T Siddiqi (Appointed 22/10/2009)	1	-

Approved by the Board of Directors
and signed on behalf of the Board

R P Cunningham
Director

Date.....

INCOME AND EXPENDITURE ACCOUNT
Year ended 31 December 2009

	Note	2009 £	2008 £
Income		118,836	114,440
Administrative expenses		118,928	117,370
OPERATING PROFIT		<u>(92)</u>	<u>(2,930)</u>
Interest receivable and similar income		115	3,663
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>23</u>	<u>733</u>
Tax on profit on ordinary activities	3	(23)	(733)
RETAINED SURPLUS/(LOSS) FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

ST JAMES PARK (LONG DITTON) ESTATE COMPANY LIMITED

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BALANCE SHEET
31 December 2009

	Note	2009 £	2008 £
FIXED ASSETS	8	<u>0</u>	<u>230</u>
CURRENT ASSETS			
Debtors	4	14,744	6,233
Cash at Bank and in hand		90,683	92,067
		<u>105,427</u>	<u>98,300</u>
CREDITORS: amounts falling due within one year	5	35,693	23,985
NET CURRENT ASSETS		<u>69,734</u>	<u>74,315</u>
NET ASSETS		<u><u>69,734</u></u>	<u><u>74,545</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	3,180	3,180
Major works reserve	7	66,554	71,365
SHAREHOLDERS' FUNDS		<u><u>69,734</u></u>	<u><u>74,545</u></u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

R P Cunningham
Director

NOTES TO THE ACCOUNTS
Year Ended 31 December 2009

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Service charge income

Service charge income represents the amount receivable from members to recover operating costs.

2 INFORMATION REGARDING DIRECTORS

No director received emoluments during 2008 and 2009

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

Tax charge for the year

	2009 £	2008 £
Current taxation		
Income tax on bank interest receivable	23	733
	<u>23</u>	<u>733</u>

4 DEBTORS

	2009 £	2008 £
Service charge arrears	3,789	2,053
Service charge shortfall to be collected from members	-2005 73 -2008 145 -2009 (218)	73 145 -
Prepayments	3,484	3,539
Other Debtors	7,471	496
	<u>14,744</u>	<u>6,306</u>

All amounts are due within one year

NOTES TO THE ACCOUNTS
Year Ended 31 December 2008

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service Charges paid in advance	10,077	11,108
Income Tax payable	-	120
Other creditors and accruals	25,616	12,829
	<u>35,693</u>	<u>24,057</u>

6 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised and allotted		
2 Ordinary 'A' shares of £10.00 each	20	20
316 Ordinary 'B' shares of £10.00 each	3,160	3,160
	<u>3,180</u>	<u>3,180</u>

7 MAJOR WORKS RESERVE

	General Estate £	Electronic Gate £	Landscape /Planting £	Total
As at 1 January 2009	57,907	8,857	4,601	71,365
Transfer from service charge account	6,600	1,000	-	7,600
Utilised during year under review	(12,411)	-	-	(12,411)
At 31 December 2009	<u>52,096</u>	<u>9,857</u>	<u>4,601</u>	<u>66,554</u>

8 ASSETS

	Garden Equipment £	Dep'n £	Net Value £
Balance brought forward 1 January 2009	1,150	(920)	230
Additions	-	(230)	(230)
Balance carried forward 31 December 2009	<u>1,150</u>	<u>(1,150)</u>	<u>0</u>

SERVICE CHARGE INCOME AND EXPENDITURE ACCOUNT

Year ended 31 December 2009

	NOTE	2009 £	2008 £
INCOME			
Service charge income	1	118,836	114,440
Bank Interest receivable (net of tax)		92	2,930
		<u>118,928</u>	<u>117,370</u>
SERVICE CHARGE EXPENSES			
Concierge	2	11,233	11,549
General Estate	3	105,673	102,160
Electronic Gate	4	2,022	3,661
		<u>118,928</u>	<u>117,370</u>

NOTES TO THE SERVICE CHARGE INCOME AND EXPENDITURE ACCOUNT
Year ended 31 December 2009

	2009 £	2008 £
1 SERVICE CHARGE INCOME		
Service charges demanded	119,054	114,295
(Excess repayable)/shortfall receivable	(218)	145
	<u>118,836</u>	<u>114,440</u>
2 CONCIERGE EXPENSES		
Staff Costs		
Salaries and National Insurance	10,728	10,740
Telephone	505	809
Other concierge costs	-	-
	<u>11,233</u>	<u>11,549</u>
3 GENERAL ESTATE EXPENSES		
Insurance	1,841	1,813
Electricity	3,051	4,056
Light bulb replacement	357	300
Maintenance of landscaped areas	37,942	45,150
Transfer to landscaping reserve fund	-	8,200
General repairs and renewals	12,907	7,437
Plant and Machinery maintenance	26,464	12,216
Bank Charges	347	438
Interest Payable	-	27
Hire of Hall	95	75
Management fees	14,605	14,843
Transfer to major works reserve fund	6,600	6,600
Water Rates	211	192
Depreciation	230	230
Legal & Professional	-	-
Printing, Stationery	808	369
Sundry expenses	215	214
	<u>105,673</u>	<u>102,160</u>
4 ELECTRONIC GATE EXPENSES		
Gate and barrier maintenance	768	2,470
Electricity	254	191
Transfer to electronic gate reserve fund	1,000	1,000
	<u>2,022</u>	<u>3,661</u>